

BLACKHEATH CITY IMPROVEMENT DISTRICT NPC
(REGISTRATION NUMBER 2005/036286/08)
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

BLACKHEATH CITY IMPROVEMENT DISTRICT NPC
(REGISTRATION NUMBER: 2005/036286/08)
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

GENERAL INFORMATION

Country of incorporation and domicile	South Africa
Nature of business and principal activities	District improvement
Directors	CW Toerien GRP Ferreira JH Van Zyl JHN Barnard MC Rust
Registered office	Unit 34, Blackheath Small Business Centre 10 Station Road Blackheath Western Cape 7580
Business address	Unit 34, Blackheath Small Business Centre 10 Station Road Blackheath Western Cape 7580
Postal address	PO Box 12 Blackheath Western Cape 7581
Bankers	Standard Bank
Auditors	C2M Chartered Accountants Incorporated Chartered Accountants (SA) Registered Auditors IRBA No. 085546
Company registration number	2005/036286/08
Tax reference number	9297/979/15/6
Level of assurance	These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act of South Africa.
Preparer	The annual financial statements were independently compiled by: MD Dreyer Professional Accountant (SA)
Issued	21 August 2026

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DIRECTORS' RESPONSIBILITIES AND APPROVAL

The directors are required by the Companies Act of South Africa, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

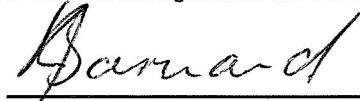
The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 30 June 2027 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on page 5 to 6.

The annual financial statements set out on pages 7 to 16, which have been prepared on the going concern basis, were approved by the directors on 21 August 2026 and were signed on its behalf by:


JHN Barnard


GRF Ferreira

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DIRECTORS' REPORT

The directors have pleasure in submitting their report on the annual financial statements of Blackheath City Improvement District NPC for the year ended 30 June 2026.

1. Business activities

The company provides supplementary public safety, cleansing, maintenance services, environmental development, social development and communications in the Blackheath area.

There have been no material changes to the nature of the company's business from the prior year.

2. Review of financial results and activities

The financial statements have been prepared in accordance with the IFRS for SMEs Accounting Standard and the requirements of the Companies Act 71 of 2008.

During the year under review the company operated independently of any shared services. The main business and operations of the company during the year under review has continued as in the past year and we have nothing further to report thereon.

The financial statements adequately reflect the results of the operations of the company for the year under review and no further explanations are considered necessary.

3. Secretary

The company secretary is Brendan Van Der Merwe.

4. Directors

The directors in office at the date of this report are as follows:

Directors	Changes
CW Toerien GM Noonan	Resigned Wednesday, 08 October 2025
GRP Ferreira JH Van Zyl JHN Barnard	Appointed Wednesday, 08 October 2025
MC Rust	

Mr GM Noonan resigned as a director effective Wednesday, 08 October 2025. Mr JHN Barnard was appointed on Wednesday, 08 October 2025 to succeed Mr GM Noonan. The directors expressed their sincere appreciation to the outgoing director for their contributions during their respective periods of office.

5. Events after the reporting period

There have been no facts or circumstances of a material nature that have occurred between the reporting date and the date of this report that have a material impact on the financial position of the company at the reporting date.

6. Going concern

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

INDEPENDENT AUDITOR'S REPORT

To the Shareholder of Blackheath City Improvement District NPC

Opinion

We have audited the annual financial statements of Blackheath City Improvement District NPC (the company) set out on pages 7 to 16, which comprise the statement of financial position as at 30 June 2026, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of Blackheath City Improvement District NPC as at 30 June 2026, and its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of annual financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the document titled "Blackheath City Improvement District NPC annual financial statements for the year ended 30 June 2026", which includes the Directors' Report as required by the Companies Act of South Africa and the supplementary information as set out on pages 17 to 18. The other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



INDEPENDENT AUDITOR'S REPORT

Responsibilities of the Directors for the Annual Financial Statements

The directors are responsible for the preparation and fair presentation of the annual financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



R Ariefdien
Chartered Accountant (SA)
Registered Auditor
Director

21 August 2026

Tygerforum B
53 Willie van Schoor Drive
Tygervalley
7530



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STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

Figures in Rand	Notes	2026	2025
Assets			
Non-Current Assets			
Property, plant and equipment	2	197 038	282 332
Other financial assets	3	1 429 353	-
		1 626 391	282 332
Current Assets			
Trade and other receivables	4	-	54 496
Cash and cash equivalents	5	410 464	1 800 310
		410 464	1 854 806
Total Assets		2 036 855	2 137 138
Equity and Liabilities			
Equity			
Non-distributable Reserve		1 978 648	2 136 138
Liabilities			
Current Liabilities			
Trade and other payables	6	58 207	1 000
Total Equity and Liabilities		2 036 855	2 137 138

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STATEMENT OF COMPREHENSIVE INCOME

Figures in Rand	Notes	2026	2025
CID Revenue	7	4 855 977	4 603 469
Other income	8	176 464	191 376
Expenditure	9	(5 189 931)	(4 969 134)
Surplus/Deficit from operations		(157 490)	(174 289)
(Deficit) / surplus for the year		(157 490)	(174 289)
Other comprehensive income		-	-
Total comprehensive (deficit) / surplus for the year		(157 490)	(174 289)

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STATEMENT OF CHANGES IN EQUITY

Figures in Rand	Non Distributable Reserve	Total equity
Balance at 01 July 2024	2 310 427	2 310 427
Surplus for the year	(174 289)	(174 289)
Other comprehensive surplus	-	-
Total comprehensive loss for the year	(174 289)	(174 289)
Balance at 01 July 2025	2 136 138	2 136 138
Deficit for the year	(157 490)	(157 490)
Other comprehensive income	-	-
Total comprehensive deficit for the year	(157 490)	(157 490)
Balance at 30 June 2026	1 978 648	1 978 648

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STATEMENT OF CASH FLOWS

Figures in Rand	Notes	2026	2025
Cash flows from operating activities			
Cash receipts from customers		5 063 671	4 740 350
Cash paid to suppliers and employees		(4 975 311)	(4 797 895)
Cash used in operations	12	88 360	(57 545)
Net cash from operating activities		88 360	(57 545)
Cash flows from investing activities			
Purchase of plant and equipment	2	(72 118)	(219 358)
Purchases of other financial assets		(1 406 088)	-
Net cash from investing activities		(1 478 206)	(219 358)
Total cash movement for the year		(1 389 846)	(276 903)
Cash at the beginning of the year		1 800 310	2 077 213
Total cash at end of the year	5	410 464	1 800 310

ACCOUNTING POLICIES

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act of South Africa. The annual financial statements have been prepared on the historical cost basis, except for biological assets at fair value less point of sale costs, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Significant judgements and sources of estimation uncertainty

Critical judgements in applying accounting policies

Management did not make critical judgements in the application of accounting policies, apart from those involving estimations, which would significantly affect the annual financial statements.

Key sources of estimation uncertainty

The financial statements do not include assets or liabilities whose carrying amounts were determined based on estimations for which there is a significant risk of material adjustments in the following financial year as a result of the key estimation assumptions.

1.2 Property, plant and equipment

Property, plant and equipment are tangible assets which the company holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the company and the cost can be measured reliably. Day to day servicing costs are included in surplus or shortfall in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
CCTV cameras	Straight line	5 years
Furniture and fixtures	Straight line	5 years
IT equipment	Straight line	5 years
Office equipment	Straight line	5 years
Plant and equipment	Straight line	5 years
Vehicles	Straight line	5 years

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

ACCOUNTING POLICIES

1.2 Property, plant and equipment (continued)

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in surplus or shortfall to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in surplus or shortfall when the item is derecognised.

1.3 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through surplus or shortfall) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial instruments at fair value

All other financial instruments, including equity instruments that are publicly traded or whose fair value can otherwise be measured reliably, without undue cost or effort, are measured at fair value through profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort, then the fair value at the last date that such a reliable measure was available is treated as the cost of the instrument. The instrument is then measured at cost less impairment until management are able to measure fair value without undue cost or effort.

1.4 Tax

Tax expenses

Tax expense is recognised in the same component of total comprehensive income or equity as the transaction or other event that resulted in the tax expense. The NPC meets the criteria for the exemption under section 10(1)(cN).

1.5 Impairment of assets

The company assesses at each reporting date whether there is any indication that property, plant and equipment or intangible assets or goodwill or investment property on the cost model may be impaired.

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

1.6 Employee benefits

Short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as leave pay and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

ACCOUNTING POLICIES

1.7 Government grants

Grants that impose specified future performance conditions are recognised in income only when the performance conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Grants are measured at the fair value of the asset received or receivable.

1.8 Borrowing costs

All borrowing costs are recognised as an expense in the period in which they are incurred.

1.9 Revenue

Revenue comprises revenue income from ratepayers which is collected by the City of Cape Town on the entity's behalf, net of retention revenue retained.

1.10 Finance income

Finance income comprises interest income on funds invested. Interest income is recognised as it accrues, using the effective interest method.

1.11 Unauthorised, irregular and fruitless and wasteful Expenditure

Unauthorised, irregular and fruitless and wasteful Expenditure is accounted for as an expense in the statement of financial performance classified in accordance with the nature of the expense. Where recovered it is subsequently accounted for as other income.

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NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rand	2026	2025
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2. Property, plant and equipment

	2026			2025		
	Cost or revaluation	Accumulated depreciation and impairment	Carrying value	Cost or revaluation	Accumulated depreciation and impairment	Carrying value
CCTV cameras	1 348 500	(1 197 216)	151 284	1 276 381	(1 056 995)	219 386
Furniture and fixtures	83 709	(53 266)	30 443	83 709	(45 415)	38 294
IT equipment	100 913	(100 900)	13	100 913	(97 055)	3 858
Office equipment	43 976	(28 685)	15 291	43 976	(23 189)	20 787
Plant and equipment	34 788	(34 783)	5	34 788	(34 783)	5
Vehicles	65 434	(65 432)	2	65 434	(65 432)	2
Total	1 677 320	(1 480 282)	197 038	1 605 201	(1 322 869)	282 332

Reconciliation of property, plant and equipment - 2026

	Opening balance	Additions	Depreciation	Closing balance
CCTV Cameras	219 386	72 120	(140 220)	151 284
Furniture and fixtures	38 294	-	(7 851)	30 443
IT equipment	3 858	-	(3 845)	13
Office equipment	20 787	-	(5 496)	15 291
Plant and equipment	5	-	-	5
Vehicles	2	-	-	2
	282 332	72 120	(157 412)	197 038

Reconciliation of property, plant and equipment - 2025

	Opening balance	Additions	Depreciation	Closing balance
CCTV Cameras	189 921	198 458	(168 608)	219 386
Furniture and fixtures	31 465	16 420	(9 591)	38 294
IT equipment	21 604	-	(17 746)	3 858
Office equipment	21 894	4 866	(5 973)	20 787
Plant and equipment	5	-	-	5
Vehicles	2	-	-	2
	264 891	219 744	(201 918)	282 332

3. Other financial assets

At fair value

Unit trust: Stanlib	1 429 353	-
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4. Trade and other receivables

VAT	-	54 496
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5. Cash and cash equivalents

Cash and cash equivalents consist of:

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Figures in Rand	2026	2025
5. Cash and cash equivalents (continued)		
Bank balances	307 691	39 298
Money Market Account	102 773	1 761 012
	410 464	1 800 310
6. Trade and other payables		
Trade payables	3 105	1 000
VAT	55 102	-
	58 207	1 000
7. Revenue		
Revenue - Additional Rates Received	4 511 374	4 256 013
Revenue – Additional Rates Retention Received	344 603	347 456
	4 855 977	4 603 469
8. Other income		
Dividends received	2 362	-
Donations (Storage)	41 400	41 400
Fair value gains	23 265	-
Finance income	108 310	149 976
Other income	36	-
REIT	1 091	-
	176 464	191 376
During the 2026 financial year the entity received a donation in the form of storage space from Derprops 113 (Pty) Ltd for which the Blackheath CID does not pay for. The donations are declared to SARS on a timely basis and Derdrops 113 (Pty) Ltd receives the deduction for the donation in terms of s18A.		
9. Expenditure		
Expenditure include the following expenses:		
Operating lease charges		
Premises		
• Contractual amounts	81 600	75 360
Depreciation and amortisation	157 412	201 918
Employee costs	1 548 898	1 436 984
10. Auditor's remuneration		
Fees	17 423	18 885

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NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rand	2026	2025
11. Taxation		
Major components of the tax expense		
Reconciliation of the tax expense		
Accounting loss	(157 490)	(174 289)
Tax at the applicable tax rate of 27% (2025: 27%)	(42 522)	(47 058)
Non-deductible expenses		
Exemption under section 10(1)(cN)	42 522	47 058
	<u>-</u>	<u>-</u>

Non provision of tax

No provision has been made for 2026 tax as the company is exempt from income tax under section 10(1)(cN) of the Income Tax Act.

12. Cash used in operations

Net (deficit) / surplus before taxation	(157 490)	(174 289)
Adjustments for:		
Depreciation, amortisation, impairments and reversals of impairments	157 412	201 918
Fair value (gains) losses	(23 265)	-
Investment income	(129 574)	(149 976)
Changes in working capital:		
(Increase) decrease in trade and other receivables	54 495	(54 495)
Increase (decrease) in trade and other payables	57 208	(30 679)
	<u>(41 214)</u>	<u>(207 521)</u>

13. Related parties

Amounts received from the City of Cape Town

Related party transactions

Revenue services rendered	4 511 374	4 256 013
Revenue retention refunded	344 603	347 456

14. Fruitless, unauthorised, irregular and wasteful expenditure

Unauthorised expenditure refers to any spending by the CID that does not comply with its approved budget or relevant regulations. This includes overspending, using funds for purposes other than those originally approved. No such expenditure was identified.

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DETAILED INCOME STATEMENT

Figures in Rand	Notes	2026	2025
Revenue			
Revenue – Additional Rates Received		4 511 374	4 256 013
Revenue – Additional Rates Retention Received		344 603	347 456
	7	4 855 977	4 603 469
Other income			
Dividends received		2 362	-
Donation - Storage facility		41 400	41 400
Fair value gains		23 265	-
Finance income		108 310	149 976
Other income		36	-
REIT received		1 091	-
		176 464	191 376
Operating expenses			
Accounting fees		(53 673)	(18 735)
Additional cleansing		(160 000)	(120 000)
Advertising costs		(7 477)	(4 407)
Auditors remuneration	10	(17 423)	(18 885)
Bank charges		(10 993)	(9 812)
Catering & Food		(2 652)	(1 848)
Cleansing services		(869 299)	(819 253)
Communication		(4 277)	(3 808)
Computer expenses		(12 208)	(9 779)
Contingency / Sundry		(30 916)	(13 419)
Depreciation		(157 412)	(201 918)
Donations		(33 807)	(15 091)
Employee cost		(1 548 898)	(1 436 984)
Environmental Upgrading		-	(30 000)
Greening projects		(37 799)	(34 824)
Happy Valley Grade "R" School		(94 075)	(85 523)
Incident management		(43 640)	(41 194)
Insurance		(38 651)	(36 727)
Law Enforcement Officers		(265 284)	(238 020)
Legal expenses		(5 000)	-
Marketing and promotions		(16 631)	(5 990)
Meeting expenses		(165)	(738)
Minor tools & equipment		(20 918)	(921)
Motor vehicle expenses		(9 988)	(24 404)
Office cleaning costs		(24 589)	(24 898)
Office rental		(81 600)	(75 360)
Postage & Courier		-	(617)
Printing / stationery / photographic		(6 056)	(8 348)
Professional services: Financial adviser fee		(5 490)	-
Protective clothing		(21 788)	(30 167)
Public Safety		(411 440)	(384 363)
Public Safety - CCTV Monitoring		(64 455)	(60 272)
Refreshments and Teas		(3 079)	(2 227)
Repairs and maintenance		(100 298)	(94 900)
Social upliftment		(2 961)	(17 909)

BLACKHEATH CITY IMPROVEMENT DISTRICT NPC
 (REGISTRATION NUMBER: 2005/036286/08)
 ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

DETAILED INCOME STATEMENT

Figures in Rand	Notes	2026	2025
Storage costs (donation)		(41 400)	(41 400)
Telecommunication		(33 072)	(31 294)
Training		(10 500)	(16 560)
Utilities (not CCT)		(13 440)	(12 000)
Verge upgrades		(928 577)	(996 539)
		(5 189 931)	(4 969 134)
Deficit / Surplus for the year		(157 490)	(174 289)