

**Blackheath City Improvement District NPC**  
 (Registration number 2005/036286/08)

**Financial Statements for the year ended 30 June 2013**

**Statement of Financial Position**

	<u>Note</u>	<b>2013</b> <u>Rand</u>	<b>2012</b> <u>Rand</u>
<b>Assets</b>			
<b>Non-current assets</b>		<b>51,016</b>	<b>7,225</b>
Furniture and equipment	5	51,016	7,225
<b>Investments</b>		<b>213,772</b>	<b>-</b>
Money Market Account		213,772	-
<b>Current assets</b>		<b>89,377</b>	<b>97,204</b>
Trade receivables and deposits		700	700
Bank and cash on hand		88,677	96,504
<b>Total assets</b>		<b>354,165</b>	<b>104,429</b>
<b>Equity and Liabilities</b>			
<b>Equity and reserves</b>		<b>339,549</b>	<b>85,575</b>
Accumulated surplus		339,549	85,575
<b>Current liabilities</b>		<b>14,616</b>	<b>18,854</b>
Trade and other payables		14,616	18,854
<b>Total equity and liabilities</b>		<b>354,165</b>	<b>104,429</b>

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<b>Statement of Comprehensive Income</b>	<b>2013</b>	<b>2012</b>
<u>Note</u>	<u>Rand</u>	<u>Rand</u>
<b>Income</b>	1,554,449	1,302,255
Levy income	6 1,261,132	1,196,001
Interest received	4,122	53
Donations received	145,250	54,280
Retention refund	143,945	51,921
<b>Operating expenses</b>	1,300,475	1,242,321
Advertising	9,620	2,237
Auditor and accounting fees	7,020	13,230
Bank charges	3,634	3,360
Cleansing	340,192	314,031
Depreciation	7,572	4,042
Donations	1,223	1,042
Entertainment	5,510	6,768
Insurance	4,110	3,345
Loss on asset disposal	5	-
Office expenses	1,795	7,650
Projects	70,540	25,323
Printing and stationery	5,674	4,107
Rental expense	42,000	36,000
Repair and maintenance	10,355	4,197
Staff costs	447,889	489,265
Security	211,847	185,202
Sundry expenses	3,411	4,394
Telephone, postage and internet	12,534	30,128
Travel	115,544	108,000
<b>Surplus before taxation</b>	<b>253,974</b>	<b>59,934</b>
Taxation	7 -	-
<b>Surplus after taxation</b>	<b>253,974</b>	<b>59,934</b>

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<b>Statement of Changes in Equity</b>	<b>2013</b>	<b>2012</b>
	<u>Rand</u>	<u>Rand</u>
Accumulated surplus: Beginning of the year	85,575	25,641
Surplus for the year	253,974	59,934
<b>Accumulated surplus: End of the year</b>	<b><u>339,549</u></b>	<b><u>85,575</u></b>

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## Financial Statements for the year ended 30 June 2013

### Statement of Cash Flows

	<u>Note</u>	<u>2013</u> <u>Rand</u>	<u>2012</u> <u>Rand</u>
<b>Cash flow from / (used in) operating activities</b>			
Cash flow from operations	8	253,186	53,921
<b>Net cash from operating activities</b>		<u><b>253,186</b></u>	<u><b>53,921</b></u>
<b>Cash flow (used in) / from investing activities</b>			
(Increase) / Decrease in Money Market Account		(213,772)	-
Interest received		4,122	53
Net (Increase) / Decrease in assets		(51,363)	-
<b>Net cash from investing activities</b>		<u><b>(261,013)</b></u>	<u><b>53</b></u>
<b>Total cash movement for the year</b>		<b>(7,827)</b>	<b>53,974</b>
Bank and cash at the beginning of the year		96,504	42,530
<b>Total bank and cash at the end of the year</b>		<u><b>88,677</b></u>	<u><b>96,504</b></u>